

RESOLUTION NO. 2688

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOLEDAD
DETERMINING THE APPROPRIATIONS LIMITATION FOR
FISCAL YEAR 1998-99 PURSUANT TO ARTICLE
XIII 'B' OF THE CALIFORNIA
CONSTITUTION**

BE IT RESOLVED by the City Council of the City of Soledad that it hereby approves the following Appropriations Limitation for Fiscal Year 1998-99:

-	Fiscal Year 1997-98 Appropriations Limitation established by Resolution No. 2604	<u>\$6,249,175</u>
-	Population Estimate/Department of Finance (January, 1998)	<u>22,082</u>
-	Population Estimate/Department of Finance (January, 1997)	<u>20,053</u>
-	Population Conversion Factor	1.101
-	United States Consumer Price Index	<u>1.0415</u>
-	Cumulative Subtotal Factor	1.1425
-	Fiscal Year 1998-99 Appropriations Limitation	<u>\$7,139,682</u>

PASSED AND ADOPTED by the City Council of the City of Soledad at a regular meeting duly held on the 5th day of August, 1998, by the following vote:

AYES, and in favor thereof, Councilmembers: Ben Jimenez, Jr., Mayor Pro Tem
Gary Gerbrandt, Mayor Fabian Barrera

NOES, Councilmembers: None

ABSENT, Councilmembers: Richard Ortiz, Fred Ledesma


MAYOR OF THE CITY OF SOLEDAD

ATTEST:

Bue
CITY CLERK OF THE CITY OF SOLEDAD

CITY OF SOLEDAD
CLASSIFICATION OF REVENUES UNDER THE GANN INITIATIVE
FY 1998-99 BUDGET

Property Taxes	\$ 160,000
Other Taxes	\$ 559,944
Franchise Fees	\$ -0-
Licenses and Permits	\$ -0-
Interest	\$ 54,000
Rents and Concessions	\$ -0-
Homeowners	\$ -0-
Cigarette Taxes	\$ -0-
Motor Vehicle in Lieu	\$ 825,328
Off Highway Licences Fee	\$ -0-
Post Reimbursement	\$ -0-
Charges for Services	\$ -0-
Other Revenues	\$ <u>-0-</u>
Total	<u>\$ 1,599,272</u>